

SUMMARY OF THE MEETING OF

THE BOARD COMMITTEE ON FINANCE & ADMINISTRATIVE ~~COM~~

April 1, 1998

RECEIVED & PLACED
ON FILE

APR 6 - 1998

Office of Finance:

- ▶ All Grant Audits and FY97 Unrestricted Fund Audits have been completed and the final report has been distributed to all appropriate agencies. The A-133 Audit for fiscal years 1993 and 1997 is currently underway.
- ▶ There will be no financial implications resulting from the late submission of the 1997 external audit to the Illinois Community College Board. This fact has been confirmed by KPMG Peat Marwick.
- ▶ A Summary of Fiscal Year 1999 Allocation of the Governor's Budget for the Illinois Community College System Operating and Capital Budgets was presented to the Committee for their review.
- ▶ The Kennedy-King Culinary Arts Program has been ranked number nine on the list of approved capital projects.
- ▶ An update on the FY99 budget process was presented to the Committee. Budget allocation formulas were reviewed and finalized by the Officers of the District. The Committee will review the first preliminary budget allocations next month.

Office of Information Technology:

- ▶ Presented the Office of Information Technology Accomplishments Report for the month of March..
- ▶ Wiring projects at some campuses have been completed while the remaining campuses are nearing the completion phase.
- ▶ Efforts are being instituted for the functionality of the SPAS system during registration periods. In preparation for registration, weeks of planning and the staffing of necessary personnel during this high peak period of registration is being discussed.

Office of Administrative Services:

- ▶ Presented the Capital Project Status Report for central administration and the college campuses.
- ▶ City College related activity at the March 10th meeting of the Public Building Commission was reported and the monthly M/WBE report was presented to the committee for review.
- ▶ The WYCC-TV monthly status report was presented and it was reported that a \$6 million federal grant will be available to assist PBS stations with the expenses associated in the transition to digital television.
- ▶ The Committee reviewed all board reports submitted.