



January 10, 2023
ADDENDUM NO. 2

SEALED BID #SN2203 – ANNUAL PLUMBING AND PIPING REPAIR

ONE (1) ORIGINAL SIGNATURE HARD COPY AND TWO (1) USB OF THE BID TO BE SUBMITTED TO:

**City Colleges of Chicago
Dawson Technical Institute
Business and Procurement Services
3901 S. State Street, Room 102
Chicago, IL 60609
Attn: Steve Nash, Sr. Contract Administrator**

All proposals are due Thursday, January 12, 2023, no later than 12:00 p.m. local Chicago CDT

Correction to Addendum #1 - Part I – Questions, Answers and Clarification of Information

Q1 Per Section I, item 1.21 of the Bid document, the bidder is responsible for the Performance Bond cost; if we were to bid this project and produce this bond, my company would have to pay \$37,500.00 (our current rate is 5%) to cover the \$750,000 contract. Is this an item that can be invoiced to City Colleges?

A The successful bidder must provide a Performance and Payment Bond for each individual project that exceeds \$25,000 and shall provide the full amount for each project. The Performance and Payment Bond required by each project must be secured by a guarantee or surety company listed in the latest issue of U.S. Treasury Circular 570. It is estimated that the maximum amount of each Performance and Payment Bond for each respective project will not exceed \$100,000. The bidder shall furnish a Performance and Payment Bond corresponding to the value of each respective project in the form of AIA document A312 (latest Edition). Such bond shall be with a surety acceptable to CCC. Bidder's contract may be terminated for failure to furnish Bond for each work order.

END OF ADDENDUM