CITY COLLEGES

January 9, 2023
ADDENDUM NO. 1

SEALED BID #SN2203 - ANNUAL PLUMBING AND PIPING REPAIR

ONE (1) ORIGINAL SIGNATURE HARD COPY AND TWO (1) USB OF THE BID TO BE SUBMITTED TO:

City Colleges of Chicago
Dawson Technical Institute
Business and Procurement Services
3901 S. State Street, Room 102
Chicago, IL 60609

Attn: Steve Nash, Sr. Contract Administrator

All proposals are due Thursday, January 12, 2023, no later than 12:00 p.m. local Chicago CDT

Part I – Questions, Answers and Clarification of Information

- Q1 Per Section I, item 1.21 of the Bid document, the bidder is responsible for the Performance Bond cost; if we were to bid this project and produce this bond, my company would have to pay \$37,500.00 (our current rate is 5%) to cover the \$750,000 contract. Is this an item that can be invoiced to City Colleges?
- A It is acceptable for the cost of the Bond to be included in projects over \$25,000.

END OF ADDENDUM