

**32818**

**ADOPTED – BOARD OF TRUSTEES  
COMMUNITY COLLEGE DISTRICT NO. 508  
NOVEMBER 5, 2015**

**BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508  
COUNTY OF COOK AND STATE OF ILLINOIS**

**RESOLUTION**

**AUTHORIZING THE EXECUTION AND DELIVERY OF AN INTERGOVERNMENTAL AGREEMENT  
BETWEEN THE BOARD OF TRUSTEES OF COMMUNITY  
COLLEGE DISTRICT NO. 508 AND THE CITY OF CHICAGO REGARDING THE CONVEYANCE OF THE  
OLD MALCOLM X COLLEGE CAMPUS  
OFFICE OF ADMINISTRATIVE AND PROCUREMENT SERVICES**

**WHEREAS**, the Board of Trustees of Community College District No. 508, County of Cook and State of Illinois (“Board” or “District”), owns certain real property located generally at 1900 West Van Buren Street in the City of Chicago having the legal description set forth on attached Exhibit A, with the Permanent Index Numbers also set forth on attached Exhibit A and referred to in this Resolution as the “Old Malcolm X Campus”;

**WHEREAS**, the District is constructing new Malcolm X College facilities, located immediately north of the Old Malcolm X Campus, with completion and opening of the new Malcolm X College scheduled to occur in January, 2016;

**WHEREAS**, with the completion and opening of the new Malcolm X College facilities, the Old Malcolm X Campus will no longer be needed by the District for community college purposes;

**WHEREAS**, the City of Chicago (the “City”) wishes to acquire the site of the Old Malcolm X Campus for subsequent use by the Chicago Blackhawks Hockey Team (the “Blackhawks”) and Rush University Medical Center (“Rush”), pursuant to agreements between the City and the Blackhawks and Rush, respectively, to which the District will not be a party and will have no obligations;

**WHEREAS**, the District is authorized under Section 3-41 of the Public Community College Act (110 ILCS 805/3-41) to “sell at private or public sale any personal or real property belonging to the district and not needed for community college purposes”;

**WHEREAS**, the District is also authorized to transfer property to the City pursuant to the provisions of the Local Government Property Transfer Act (50 ILCS 605/0.01, et seq.); and

**WHEREAS**, the City and the District have determined that it is in the best interests of the City and the District to execute an intergovernmental agreement (“Old Malcolm X IGA”) for the transfer of the Old Malcolm X Campus by the District to the City;

**NOW THEREFORE BE IT RESOLVED**, by the Board of Trustees of Community College District No. 508, County of Cook and State of Illinois, as follows:

1. The recitals set forth above are incorporated herein and made a part hereof.
2. The District is authorized to execute and deliver the Old Malcolm X IGA which provides for the transfer of the Old Malcolm X Campus to the City of Chicago and which is in substantial conformity with the terms set forth in the attached Exhibit B.
3. This resolution shall be effective immediately.

**November 5, 2015—Office of Administrative and Procurement Services**

## **EXHIBIT A**

**Address:** 1900 W. Van Buren Street, Chicago, IL 60612

**Permanent Index Numbers:** 17-18-224-035; 17-18-225-036; 17-18-226-026; 17-18-227-033

## **EXHIBIT B**

### **TERMS FOR TRANSFER OF OLD MALCOLM X CAMPUS**

**Owner/Grantor:** Board of Trustees of Community College District No. 508;

**Grantee:** City of Chicago;

**Consideration:** Ten Dollars (\$10.00) and other good and valuable consideration;

**Type of Deed:** Quit Claim Deed;

**Expected Date of Closing:** On or about January 19, 2016;

**Other Terms:**

- City to assume all costs relating to demolition of the Old Malcolm X Campus facilities;
- City to assume all costs relating to environmental clean-up;
- City to assume all costs of an unforeseen nature relating to the transfer;
- District to seek reimbursement from the City for all legal and other closing costs relating to the transfer;
- District to provide proof of payment of all water bills at closing; and
- Transfer to be exempt from payment of real estate transfer taxes