

29424
ADOPTED - BOARD OF TRUSTEES
COMMUNITY COLLEGE DISTRICT NO. 508
MAY 7, 2009

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
County of Cook and State of Illinois

RESOLUTION

**AUTHORIZING THE ACCEPTANCE OF RE-CONVEYANCE
OF CERTAIN REAL PROPERTY**

WHEREAS, in connection with the issuance of the Public Building Commission of Chicago, Building Revenue Bonds, Series A of 1988 (the "Series A 1988 Bonds"), the Board of Trustees of Community College District No. 508 County of Cook and State of Illinois (the "City Colleges") conveyed certain real properties (the "Properties") listed on Exhibit A attached hereto to the Public Building Commission of Chicago (the "Public Building Commission"); and

WHEREAS, the indebtedness evidenced by the Series A 1988 Bonds has been fully paid; and

WHEREAS, the Public Building Commission has authorized the re-conveyance of each of the Properties;

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees of Community College District No. 508 hereby authorizes the City Colleges to accept re-conveyance of the Properties from the Public Building Commission.

May 7, 2009

Exhibit A

Real Properties to be Re-Conveyed:

1. Wright College: 4300 N. Narragansett, Chicago, IL 60634
2. Truman College (Phase II¹): 1145 W. Wilson Ave., Chicago, IL 60640
3. Richard J. Daley College: 7500 S. Pulaski Rd., Chicago, IL 60652
4. Olive-Harvey College: 10001 S. Woodlawn Ave., Chicago, IL 60628
5. Humboldt Park Vocational Learning Center: 1645 N. California Ave., Chicago, IL 60647

¹ The street address utilized for Truman College is 1145 W. Wilson, Chicago, Illinois. However, the property comprising Truman College (Phase II) is actually bordered by Sunnyside Avenue, Clifton Ave. and Racine Avenue and is located north of Montrose Avenue in Chicago, Illinois. The property includes the site for the new Parking Garage and Student Services Center. The Board authorized acceptance of the re-conveyance of the property comprising Truman College (Phase I), the lion's share of the college campus, pursuant to the first round of re-conveyances on 1/7/09 (Board Resolution No. 29205).