

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT 508  
County of Cook and State of Illinois

Resolution

TRANSFER OF FUNDS FOR CAPITAL

WHEREAS, the Chief Financial Officer has estimated that a transfer of \$30 million from the Educational Fund to the Capital Fund is necessary to fund a portion of the \$1 billion needs for building, acquiring, repairing and improving buildings and facilities and related purposes; and

Now therefore, the Chancellor recommends that the Board authorizes the Chief Financial Officer and /or the Treasurer to transfer \$30 million from the Educational Fund to Operation and Maintenance Restricted (92015) Fund to fund a portion of the \$1 billion needs for building, acquiring, repairing and improving buildings and facilities and related purposes.

July 17, 2007