

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
County of Cook and State of Illinois

RESOLUTION
DETERMINE THE AMOUNT OF TAXES NECESSARY TO BE LEVIED FOR THE YEAR 2007

WHEREAS, The Board of Trustees of Community College District No. 508, County of Cook and State of Illinois (the "District"), estimates that the amounts necessary to be raised by taxation for the levy year 2007 upon the taxable property of the District, (exclusive of any portion thereof attributable to the cost of conducting an election required by the general election law, which portion is hereinafter referred to as "election costs",) and which amounts of money constitute the aggregate levy for the District, for the levy year 2007, are equal in total to the amount of is \$116,500,000 and,

WHEREAS, The amount of the aggregate levy for the District, (including any amount abated by the Board of Trustees of Community College District No. 508, County of Cook and State of Illinois, prior to such extension, exclusive of election costs,) which has been extended or is estimated will be extended for the levy year 2006, is \$112,333,512; and,

WHEREAS, The amount of the aggregate levy for the District, exclusive of election costs, estimated by the Board of Trustees of Community College District No. 508, County of Cook and State of Illinois, to be necessary to be raised by taxation for the levy year 2007 upon the taxable property in the District, which amount is \$116,500,000 and, which is equal to approximately 103.7 per cent of the amount of property taxes extended or is estimated will be extended for the aggregate levy for the District, (including any amount abated by the District, prior to such extension, and exclusive of election costs,) for the levy year 2006, which amount is \$112,333,512; now, therefore,

BE IT RESOLVED, that this resolution shall be in full force and effect immediately upon its adoption.

July 17, 2007