

**BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
County of Cook and State of Illinois**

RESOLUTION:

LEVYING TAXES FOR THE LEVY YEAR 2007

BE IT RESOLVED, By the Board of Trustees of Community College District No. 508, County of Cook and State of Illinois (the "District"), that the District certifies that for the levy year 2007, the following taxes are levied in the following amounts, all upon the equalized assessed value of the taxable property in the District; a tax for educational purposes; a tax for operation and maintenance of facilities purposes and the purchase of grounds; a tax for the purpose of providing monies to pay the operating and administrative costs and expenses, including the cost of legal services and the wages and salaries of employees, in connection with defending or otherwise protecting the District, against any liability or loss under provisions of the Local Governmental and Governmental Employees Tort Immunity Act, Federal or State common or statutory law, the Worker's Compensation Act, the Worker's Occupational Diseases Act, and the Unemployment Insurance Act, and to pay the costs of insurance, self-insurance, the establishment of reserves, and claim services, to pay the amounts of judgments and settlements, the costs of otherwise providing protection to the District, or its employees or, pursuant to an intergovernmental contract, other local governmental entities or their employees under provisions of the Local Governmental and Governmental Employees Tort Immunity Act, and the cost of participation in the Federal Medicare Program under provisions of 40 ILCS 5/21-101 et seq., as amended:

**Amounts To Be
Included in Tax Levy**

For educational purposes

\$ 79,950,000

For the purpose of providing monies to pay the operating and administrative costs and expenses, including the cost of legal services and the wages and salaries of employees, in connection with defending or otherwise protecting the Board of Trustees of Community College District No. 508, County of Cook and State of Illinois, against any liability or loss under provisions of the Local Governmental and Governmental Employees Tort Immunity Act, Federal or State common or statutory law, the Worker's Compensation Act, the Worker's Occupational Diseases Act, and the Unemployment Insurance Act, and to pay the costs of insurance, self-insurance, the establishment of reserves, and claim services, to pay the amounts of judgments and settlements, or the costs of otherwise providing protection to the Board of Trustees of Community College District No. 508, County of Cook and State of Illinois, or its employees or, pursuant to an intergovernmental contract, other local governmental entities or their employees under provisions of the Local Governmental and Governmental Employees Tort Immunity Act, and the cost of participation in the Federal Medicare Program under provisions of 40 ILCS 5/21-101 et seq., as amended

\$ 6,575,000

**RESOLUTION:
LEVYING TAXES FOR THE LEVY YEAR 2007**

**For operation and maintenance of facilities purposes and the
purchase of grounds**

\$ 29,975,000

as said purposes and amounts are further set forth in the Annual Budget of the District, for the fiscal year ending June 30, 2008, (which Annual Budget was duly adopted at the regular meeting on July 17, 2007 and which is now on file in the office of the Secretary of the District) and, that the levy for the year 2007 be allocated 50% for Fiscal Year 2008 and 50% for Fiscal Year 2009, and

BE IT FURTHER RESOLVED, That the Chairman and Secretary of the District are authorized and directed to present and file a certified copy of this Resolution, together with any other required documentation, with the County Clerks of the County of Cook and the County of DuPage, in accordance with the requirements of the Public Community College Act.

BE IT FURTHER RESOLVED, That this resolution shall be in full force and effect immediately upon its adoption.

August 9, 2007