

26742

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
County of Cook and State of Illinois

RESOLUTION

ADMINISTRATIVE FEES FOR VISION PLAN

WHEREAS, VSP is the administrator for the vision plan for the City Colleges of Chicago; and

WHEREAS, the contract with VSP expires on June 30, 2005 and staff negotiated no increase in the monthly administrative fees, which will remain at a rate of 13% of claims; and

WHEREAS, the City Colleges of Chicago wishes to continue its relationship with VSP to offer the vision plan to its employees and retirees;

NOW THEREFORE BE IT RESOLVED,

that the Board of Trustees hereby approves the contract renewal with VSP for vision plan administrative services for the period July 1, 2005 through June 30, 2006 and authorizes the Chairman to execute the contract.

Respectfully submitted,

Wayne D. Watson
Chancellor

June 9, 2005