

SUMMARY OF THE MEETING OF
THE BOARD COMMITTEE ON FINANCE & ADMINISTRATIVE SERVICES

November 02, 2004

In attendance:**Chairman**

James Tyree

Chancellor:

Wayne Watson

Board Members:

James Dyson

Terry Newman

Ralph Moore

Nancy Clawson

Rev. Albert Tyson

Rudy Mendez

Student Board Member:

Tonya Cody-Robinson

Assistant Board Secretary:

Regina Hawkins

Vice Chancellors:

Yolande Bourgeois

William Donahue

Abe Eshkenazi

Claudine Jones

Deidra Lewis

Xiomara Metcalfe

Maria Moore

Michael Mutz

Treasurer:

Dolores Javier

Presidents/Representatives:

Valerie Roberson, OH

John Wozniak, HW

Charles Guengerich, WR

Marguerite Boyd, TR

Zerrie Campbell, MX

Clyde El-Amin, KK

Sylvia Ramos, DA

District Office Staff:

Cynthia Armster

Jose Aybar

Michael Bailey

Jane Barnes

Bruno Bellissimo

Kevin Fair

Juliette Ferguson

Jim Gonsiorek

Joelle Isidore

Shawn Koesterling

Eugenia Krzyzanski

Diana Madrzyk

Bill McMillan

Ralph Passarelli

Chris Sayre

Jennifer Seldon

Cynthia Sexton

Ramona Shaw

Angela Starks

Sheadrick Tillman

Office of Finance Report

- The lists of bank and depository accounts and summary investment reports from investment managers Weiss, Peck and Greer were included in the board packet. The investment reports are currently being worked on. A finalization of the reports is expected soon.
- The following resolutions were presented for board approval:
 - 1A,B – Amending the management rules for the investment policies.
 - 1C – Authorizing the transfer of funds as required by the Public Community College Act.
- The following agreements were presented for board approval:
 - 4F – Professional Consultant Services between Saint – Gobain Universal Superabrasives and the Environmental Technology program.
Wright College - \$16,000.00
 - 4H – Professional Services Agreement with Dr. Herman Sinaiko for Great Books Project.
Wright College – \$12,500.00
 - 4I – Credit Card Services , Office of Finance
All Colleges
- The following purchases were presented for board approval:
 - 6A– Purchase of SmallWare for the Washburne Culinary Institute
Kennedy King College - \$81,626.74
 - Walk-On – Software Package initially instituted at Olive Harvey College
Remaining 6 Colleges - \$47,158.00